With the new year, a new WyoCloud newsletter. This newsletter will now be focused less on project status and more on the upcoming changes WyoCloud will bring in 2017. To learn more about these changes, visit the new and improved WyoCloud website on WyoWeb: http://www.uwyo.edu/wyocloud/.

STUDENT REPORTING	Go-Live: March 2017

Current State: When you need a report, you email various offices to request the report with details of what you want to view. The report builder accesses the information you need in Banner and creates your report. A few days later, you receive the report you requested via email.

Future State: When you need a report, you can login to WyoCloud and access the reporting dashboards. The dashboards hold student reports that you have access to. By pulling information from Banner, these reports present current information that can be filtered by program and year to view the information you need in various ways.

FINANCE SYSTEM	Go-Live: July 2017

Current State: PISTOL and Financial Shadow Systems (e.g. Peachtree, Sage 50, MS Excel, QuickBooks) handle financial management, budgeting, and external grants that lack integrated data reporting across all university systems.

Future State: WyoCloud will bring all financial data and reporting to one system to enable UW to make informed strategic decisions about our financial resources. The WyoCloud Finance System includes Procurement, Accounts Payable, Fixed Assets, General Ledger, Travel & Expense, Budgetary Control, and Project Portfolio Management for Grants and Capital Projects. The back of this newsletter details the big changes coming to each module.

CHART OF ACCOUNTS	Go-Live: July 2017

Current State: UW's current Chart of Accounts is made up of five chart fields. This structure makes it difficult for business officers and financial administrators to view a complete financial picture of their units or departments. Many departments across campus reported that they required additional detail levels not currently available within PISTOL to provide useful financial and management reports which they obtain by using "shadow" systems.

Future State: The new Chart of Accounts structure consists of eight General Ledger Chart Segments and utilizes the project accounting functionality delivered in the WyoCloud Financial System Project Portfolio Management (PPM) Module. PPM will track grants, research funds, and capital projects for project financial management and reporting. The Chart of Account information will live in the General Ledger. However, the project and transactional detail will live in the subledger. The additional Chart of Accounts segments will help UW to respond to both internal and external requests for financial and management data in a timely manner with more detail than the University has ever been able to provide before. In depth information on the eight chart segments can be found on the WyoCloud website.

WyoCloud will change the way the University does business at every level and will affect every user on campus. The below details explain the Finance system's specific impacts to UW. Additional information can be found on the WyoCloud website under the Finance System page.

Procurement: You no longer have to walk to your department's accountant office to ask for office supplies to be ordered. Instead, you can place orders for goods and services yourself with a requisition through the WyoCloud Procurement module. This centralized purchasing point allows departments to look at and track purchases in one place.

Accounts Payable: Today, payment requests are done through a paper form that must be mailed or walked over to the Accounts Payable department to be submitted. With WyoCloud, these payment requests can be entered online directly by the department.

General Ledger: The General Ledger will look totally different than how it looks today in PISTOL and will increase real-time visibility of your department's financials. With WyoCloud and the new Chart of Accounts structure, you can track transactions on a more granular level than is currently possible in PISTOL. You will have the ability to drilldown to view balances and subledger transactions.

Budgetary Control: The Budgetary Control module is a completely new functionality for UW that is closely related to the General Ledger. Budgetary Control will allow the Budget Office to create and manage budgets at a granular level to show a more complete picture of UW's spending.

Travel & Expense: Through the WyoCloud Travel & Expense module, UW employees will no longer have to manually fill out reimbursements on paper forms. Instead, all reimbursements and cash advance processes will be performed in WyoCloud. There will also be a WyoCloud Expense app! Through the app, you can upload your receipts to your expense report using your phone's camera, enter your expenses on the go as you accumulate them, and submit your expense report when all your receipts and expenses have been entered.

Project Portfolio Management for Grants and Capital Projects (PPM Grants and PPM Capital Projects): When WyoCloud goes live, InfoEd will be used for pre-awards and proposal development. Once awarded, all grants will be tracked financially through WyoCloud. Project Portfolio Management (PPM) for Grants will be a means of complete financial tracking and reporting of Sponsored Research for UW. PPM for Capital Projects will allow UW Operations to better track Capital Project spending across budget categories.